

March 10, 2011

[REDACTED]

[REDACTED]

RE: Loan Number: [REDACTED]
Property Address: [REDACTED]

Dear [REDACTED]

We are responding to your request to sell the property referenced above, for less than its estimated value ("short sale"). This letter is to advise you that Select Portfolio Servicing, Inc. ("SPS") hereby agrees to such short sale and will release its lien, contingent upon the following terms:

1. SPS agrees to accept a short sale amount of \$3000.00, if the funds are received on or before April 30, 2011.
2. The short sale amount must be received in the form of **wired funds**, certified funds, or an attorney or trustee's check. The short sale funds must be made payable to Select Portfolio Servicing, Inc.

Please be advised that SPS prefers that the short sale amount be received in the form of a wire. Wiring instructions have been included with this letter. If you prefer to send the short sale funds via overnight delivery, please forward them to the following address:

Select Portfolio Servicing, Inc.
Attn: Remittance Processing

[REDACTED]

Any extension of the good through date or this agreement requires the prior written approval of SPS.

In no event shall the Borrower (Seller) receive any funds from the sale of the property.

Any surplus funds above the agreed upon short sale purchase price at the time of closing, up to the total amount due or the debt is exclusively payable to SPS.. Surplus proceeds will be applied as a principal reduction to the borrower(s)' mortgage loan. (In connection

herewith, Borrowers (Sellers) hereby waive their rights to any escrowed funds or refunds from prepaid expenses.)

3. Upon satisfaction of all of the terms of this approval, the security instrument will be discharged and a release document will be forwarded to your county of record for recording. If a foreclosure action was commenced against this property then, upon satisfaction of all terms of this approval, the pending foreclosure action will be dismissed and appropriate instruments recorded.

This agreement will remain in effect through April 30, 2011.

If you have any questions regarding this short sale offer, please contact our office at (866) 775-5696. Our office hours are Monday through Friday 7 am to 5 pm Mountain Standard Time.

Sincerely,


Select Portfolio Servicing, Inc.

Esta carta contiene información importante concerniente a sus derechos. Por Favor, hágala traducir. Nuestros representantes bilingües están a su disposición para contestar cualquier pregunta llamando al teléfono (866) 775-5696 y marque la opción 1.

This communication from a debt collector is an attempt to collect a debt and any information obtained will be used for that purpose.

Minnesota – This collection agency is licensed by the Minnesota Department of Commerce
New York City – Collection Agency License #0987252

North Carolina - This collection agency is licensed by the
North Carolina Department of Insurance permit number 4243

This collection agency is licensed by the Collection Service Board, State Department of
Commerce and Insurance, 500 James Robertson Parkway, Nashville, Tennessee 37243

Wire Clearing Select Portfolio Servicing, Inc.

Use these wire instructions **only** for mortgage payments, reinstatements and payoffs. All wires must reference the **borrower's loan number, borrower's name, property street address**, and the **name** of the **employee** or **department** to which the funds are being forwarded. Without these references the application of the funds may be delayed.

Wiring Instructions

Account Name: Select Portfolio Servicing, Inc.
Wire Retaining

Account Number: [REDACTED]

Bank: JPMorgan Chase
80 W. Broadway
[REDACTED]

Routing/ABA#: [REDACTED]

Reference: Select Portfolio Servicing, Inc.
[REDACTED]

Borrower Loan Number [REDACTED]

Borrower Name [REDACTED]

Property Address [REDACTED]

To the Attention of [REDACTED]